

Pension Fund Investments Panel

AGENDA

DATE: Wednesday 6 March 2013

TIME: 7.30 pm

VENUE: Committee Room 5,
Harrow Civic Centre

MEMBERSHIP (Quorum 3)

Chairman: Councillor Keith Ferry

Councillors:

Mano Dharmarajah (VC) Tony Ferrari
Richard Romain

(Non-voting Co-optee): Mr H Bluston

Trade Union Observer(s): Mr S Compton - UNISON
Mr S Karia - GMB

Reserve Members:

1. Bill Stephenson 1. Stephen Wright
2. Asad Omar 2. Kam Chana

Contact: Una Sullivan, Democratic & Electoral Services Officer
Tel: 020 8424 1785 E-mail: una.sullivan@harrow.gov.uk

AGENDA - PART I

1. ATTENDANCE BY RESERVE MEMBERS

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the whole of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

2. DECLARATIONS OF INTEREST

To receive declarations of personal or prejudicial interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Committee, Sub Committee, Panel or Forum;
- (b) all other Members present in any part of the room or chamber.

3. MINUTES (Pages 1 - 6)

That the minutes of the meeting held on 8 January 2013 be taken as read and signed as a correct record.

4. PUBLIC QUESTIONS

To receive questions (if any) from local residents/organisations under the provisions of Committee Procedure Rule 17 (Part 4B of the Constitution).

5. PETITIONS

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

6. DEPUTATIONS

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

7. INFORMATION REPORT - UPDATE REPORT AND ACTION POINTS FROM PREVIOUS MEETINGS (Pages 7 - 10)

Report of the Corporate Director of Resources

8. MEETING PLAN 2013-14 (Pages 11 - 14)

Report of the Corporate Director of Resources

9. ANY OTHER URGENT BUSINESS

Which cannot otherwise be dealt with.

10. EXCLUSION OF THE PRESS AND PUBLIC

To resolve that the press and public be excluded from the meeting for the following item of business, on the grounds that it involves the likely disclosure of confidential information in breach of an obligation of confidence, or of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972:

<u>Agenda Item No</u>	<u>Title</u>	<u>Description of Exempt Information</u>
11.	DGF Manager Selection and Strategy Update	Information under paragraph 3 (contains information relating to the financial or business affairs of any particular person, including the Authority holding that information.
12.	Information Report - Investment Manager Monitoring	Information under paragraph 3 (contains information relating to the financial or business affairs of any particular person, including the Authority holding that information.
13.	Information Report - Performance of the Fund Managers for the Quarter to 31st December 2012	Information under paragraph 3 (contains information relating to the financial or business affairs of any particular person, including the Authority holding that information.

AGENDA - PART II

11. DGF MANAGER SELECTION AND STRATEGY UPDATE (Pages 15 - 54)

Report of the Corporate Director of Resources

12. INFORMATION REPORT - INVESTMENT MANAGER MONITORING (Pages 55 - 104)

Report of the Corporate Director of Resources

13. INFORMATION REPORT - PERFORMANCE OF FUND MANAGERS FOR QUARTER ENDED 31 DECEMBER 2012 (Pages 105 - 110)

Report of the Corporate Director of Resources

[Please note that Aon Hewitt, Advisers to the Fund, will be attending this meeting.]